

**Northgate Condominium Association  
2012 Budget**

**Revenue**

Homeowners Dues	110,730.00
Late Fees	200.00
Fines (Violations)	100.00
Interest Income	70.00
Packet Fees	30.00
Community Garden Fee	100.00
<b>Total Revenue</b>	<u>111,230.00</u>

**Expenses**

Management Fees	17,000.00
Accounting/Auditing	400.00
Legal	275.00
Office Supplies	475.00
Insurance	21,000.00
Website	300.00
Complaint Response	180.00
Water and Sewer	28,000.00
Electric	2,200.00
Trash	8,400.00
Pest Control	800.00
Grounds Maint	800.00
Building Maint	5,000.00
Light Maint	2,000.00
Roof Maint	5,000.00
Landscape Maint	6,500.00
Community Garden Maint	500.00
Sprinkler Repair	5,700.00
Gutter Cleaning	1,300.00
Tree Trim/Removal	1,400.00
Snow Removal	4,000.00
<b>Total Expense</b>	<u>111,230.00</u>

**Net Operating Expenses** 0.00

**Northgate Condominium Association  
2012 Budget  
Reserves**

<b>Reserve Revenue</b>	
Reserves from Dues	74,070.00
Interest on Reserves	200.00
Interest on CDs	2,000.00
Reserves from Sales	400.00
<b>Total Reserve Revenue</b>	<u>76,670.00</u>
<b>Reserve Expenses</b>	
Paint Building	10,000.00
Deck Railing	1,500.00
Asphalt	5,000.00
Siding Repair	550.00
Landscape Improvements	2,600.00
Concrete	5,500.00
Contingency	20,000.00
<b>Total Reserve Expenses</b>	<u>45,150.00</u>
<b>Net Reserve Activity</b>	<b>31,520.00</b>