

Northgate Condominium Association  
 Revenue and Expense Report  
 February 28, 2010

	Month to Date	Year to Date
<b>Revenue</b>		
Homeowners Dues	8,427.50	18,460.15
Late Fees	62.00	168.08
Interest Income	13.92	22.04
Packet Fees	0.00	15.00
<b>Total Revenue</b>	<u>8,503.42</u>	<u>18,665.27</u>
<b>Expenses</b>		
Management Fees	1,310.00	2,620.00
Legal	0.00	-100.00
Insurance	13,743.34	15,340.75
Water and Sewer	1,665.05	3,499.27
Electric	236.40	236.40
Trash	698.70	698.70
Building Maint	955.50	921.87
Light Maint	130.00	240.00
Roof Maint	1,547.80	1,547.80
Landscape Maint	500.00	500.00
Gutter Cleaning	252.50	252.50
Snow Removal	1,400.78	1,813.81
<b>Total Expense</b>	<u>22,440.07</u>	<u>27,571.10</u>
<b>Net Operations</b>	-13,936.65	-8,905.83
<b>Reserve Revenue</b>		
Reserves from Dues	3,862.50	7,725.00
Interest on Reserves	6.41	13.95
Interest on CDs	82.81	191.67
<b>Total Reserve Revenue</b>	<u>3,951.72</u>	<u>7,930.62</u>
<b>Net Reserve Activity</b>	3,951.72	7,930.62
<b>\$10 Increase for 2007</b>	770.00	1,540.00
<b>\$10 Increase for 2008</b>	770.00	1,540.00
<b>\$10 Increase for 2009</b>	<u>770.00</u>	<u>1,540.00</u>
<b>Net Reserve Activity</b>	6,261.72	12,550.62