

Northgate Condominium Association
2010 Budget

Revenue	
Homeowners Dues	110,730.00
Late Fees	200.00
Fines (Violations)	100.00
Interest Income	65.00
Other Income	30.00
Community Garden Fee	<u>100.00</u>
Total Revenue	111,225.00
Expenses	
Management Fees	15,720.00
Accounting/Auditing	325.00
Legal	2,500.00
Office Supplies	500.00
Insurance	19,000.00
Website	300.00
Income Taxes	600.00
Complaint Response	105.00
Water and Sewer	27,500.00
Electric	2,300.00
Trash	8,800.00
Pest Control	950.00
Grounds Maint	1,000.00
Building Maint	2,500.00
Light Maint	2,500.00
Roof Maint	1,500.00
Landscape Maint	6,000.00
Community Garden Maint	75.00
Sprinkler Repair	1,000.00
Gutter Cleaning	1,000.00
Tree Trim/Removal	800.00
Snow Removal	<u>5,000.00</u>
Total Expense	99,975.00
Net Operations	11,250.00

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Reserve Revenue	
Reserves from Dues	46,350.00
Interest on Reserves	150.00
Interest on CDs	1,600.00
Reserves from Sales	<u>400.00</u>
Total Reserve Revenue	48,500.00
Reserve Expenses	
Asphalt	3,000.00
Contingency	<u>20,000.00</u>
Total Reserve Expenses	23,000.00
Net Reserve Activity	25,500.00
\$10 Increase for 2007	9,240.00
\$10 Increase for 2008	9,240.00
\$10 Increase for 2009	<u>9,240.00</u>
Net Reserve Funds	53,220.00
Monthly Dues	200.00