

Northgate Condominium Association
2009 Annual Report

Reserve Revenue	
Reserves from Dues	66,750.00
Interest on Reserves	127.62
Interest on CDs	1,750.27
Reserves from Sales	800.00
Total Reserve Revenue	69,427.89
Reserve Expenses	
Deck/Walkway Replacement	27,436.68
Asphalt	5,767.00
Siding Repair	2,400.00
Landscape Improvements	750.00
Fence & Gate Replacement	210.00
Dumpster Enclosure	875.00
Total Reserve Expenses	37,438.68
Net Reserve Activity	31,989.21
\$10 Increase for 2007	9,240.00
\$10 Increase for 2008	9,240.00
\$10 Increase for 2009	9,240.00
Net Reserve Funds	59,709.21

Northgate Condominium Association
Balance Sheet (Cash)
December 31, 2009

Assets	
Cash	
FirstBank Checkg	10,816.18
FirstBank Savings MM	60,474.05
Reserve Money Market FirstBank	<u>27,848.71</u>
Total Cash	99,138.94
Certificates of Deposit	
Rawlins Bank 6 mo (4/16/10)	60,598.58
Mile High 6 mo (1/23/10) #598	12,315.32
Mile High 1 yr (2/5/11)	20,000.00
Mile High 1 yr (1/23/10) #599	<u>38,560.94</u>
Total Certificates	131,474.84
Member Receivables	6,269.21
Total Assets	236,882.99
Liabilities	
Prepaid Dues	<u>2,295.13</u>
Total Liabilities	2,295.13
Equity	
Reserves	159,323.55
Retained Earnings	<u>75,264.31</u>
Total Equity	234,587.86
Total Liabilities & Equity	236,882.99