

Northgate Condominium Assoc.
Revenue and Expense Report
July 31, 2009

	Month to Date	Year to Date
Revenue		
Homeowners Dues	8,617.20	63,261.37
Late Fees	83.69	753.91
Fines (Violations)	50.00	441.54
Interest Income	6.19	12.18
Packet Fees	0.00	45.00
Community Garden Fee	0.00	125.00
Total Revenue	<u>8,757.08</u>	<u>64,639.00</u>
Expenses		
Management Fees	0.00	8,913.31
Accounting/Auditing	0.00	285.00
Legal	0.00	1,795.00
Office Supplies	-71.64	81.87
Insurance	1,443.25	11,108.75
Income Taxes	0.00	346.00
Complaint Response	0.00	35.00
Water and Sewer	1,981.79	13,028.36
Electric	0.00	1,218.73
Trash	0.00	4,750.56
Pest Control	85.00	360.00
Grounds Maint	0.00	1,275.00
Building Maint	-559.65	978.93
Light Maint	50.00	1,511.50
Landscape Maint	0.00	500.00
Community Garden Maint	0.00	35.63
Sprinkler Repair	0.00	218.00
Gutter Cleaning	0.00	55.50
Snow Removal	0.00	1,978.20
Total Expense	<u>2,928.75</u>	<u>48,475.34</u>
Net Operations	5,828.33	16,163.66

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	Month to Date	Year to Date
Reserve Revenue		
Reserves from Dues	3,862.50	27,037.50
Interest on Reserves	14.94	85.39
Interest on CDs	0.00	968.54
Reserves from Sales	0.00	400.00
Total Reserve Revenue	<u>3,877.44</u>	<u>28,491.43</u>
Reserve Expenses		
Deck/Walkway Replacement	0.00	7,541.30
Landscape Improvements	0.00	750.00
Fence & Gate Replacement	100.00	100.00
Dumpster Enclosure	0.00	875.00
Total Reserve Expenses	<u>100.00</u>	<u>9,266.30</u>
Net Reserve Activity	3,777.44	19,225.13
\$10 Increase for 2007	770.00	5,390.00
\$10 Increase for 2008	770.00	5,390.00
\$10 Increase for 2009	<u>770.00</u>	<u>5,390.00</u>
Net Reserve Revenue	6,087.44	35,395.13