

**Northgate Condominium Association
2009 Budget**

Revenue	
Homeowners Dues	110,730.00
Late Fees	600.00
Fines (Violations)	100.00
Interest Income	350.00
Other Income	0.00
Community Garden Fee	100.00
Total Revenue	<u>111,880.00</u>

Expenses	
Management Fees	15,280.00
Accounting/Auditing	400.00
Legal	500.00
Office Supplies	450.00
Bank Charges	0.00
Insurance	17,000.00
Website	300.00
Income Taxes	1,050.00
Complaint Response	0.00
Water and Sewer	29,000.00
Electric	2,500.00
Trash	8,800.00
Pest Control	950.00
Grounds Maint	4,200.00
Building Maint	5,600.00
Light Maint	2,400.00
Roof Maint	1,800.00
Landscape Maint	8,000.00
Community Garden Maint	500.00
Sprinkler Repair	3,500.00
Gutter Cleaning	850.00
Tree Trim/Removal	1,000.00
Fall Cleanup	400.00
Snow Removal	7,400.00
Total Expense	<u>111,880.00</u>

Net Operations 0.00

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Reserve Revenue	
Reserves from Dues	46,350.00
Interest on Reserves	1,100.00
Interest on CDs	2,800.00
Reserves from Sales	<u>1,000.00</u>
Total Reserve Revenue	51,250.00
Reserve Expenses	
Walkway	<u>30,000.00</u>
Total Reserve Expenses	30,000.00
Net Reserve Activity	21,250.00
\$10 Increase for 2007	9,240.00
\$10 Increase for 2008	9,240.00
\$10 Increase for 2009	9,240.00
Net Reserve Activity	48,970.00
Monthly Dues	200.00