

**Northgate Condominium Homeowners Assoc
2007 Annual Report**

Revenue	
Homeowners Dues	103,826.00
Late Fees	1,181.93
Fines (Violations)	400.00
Interest Income	573.46
Other Income	<u>1,039.87</u>
Total Revenue	107,021.26
Expenses	
Management Fees	13,860.00
Accounting/Auditing	300.00
Legal	318.00
Office Supplies	484.94
Bank Charges	359.90
Insurance	10,974.00
Website	300.00
Complaint Response	90.00
Water and Sewer	28,082.23
Electric	2,144.95
Trash	7,195.01
Pest Control	1,080.00
Grounds Maint	3,749.00
Building Maint	2,949.77
Light Maint	1,489.00
Roof Maint	1,257.00
Landscape Maint	9,160.00
Sprinkler Repair	5,307.50
Gutter Cleaning	1,235.00
Snow Removal	<u>11,374.88</u>
Total Expense	101,711.18
Net Operations	5,310.08
Reserve Revenue	
Reserves from Dues	56,304.00
Interest on Reserves	1,260.18
Interest on CDs	2,834.22
Reserves from Sales	<u>2,520.00</u>
Total Reserve Revenue	62,918.40
Reserve Expenses	
Deck Repairs	203.25
Asphalt	17,002.00
Roof Replacement	27,211.00
Siding Repair	300.00
Landscape Improvements	<u>7,106.74</u>
Total Reserve Expenses	51,822.99
\$10 Increase for 2007	9,240.00
Net Reserve Activity	20,335.41

**Northgate Condominium Homeowners Assoc
Balance Sheet (Cash)
December 31, 2008**

Assets	
Cash	
Checking Acct	980.00
Savings Money Market	14,136.17
Reserve Money Market	<u>52,053.87</u>
Total Cash	67,170.04
Certificates of Deposit	
Mile High 3 mo (3/26/08) #597	11,165.32
Mile High 6 mo (1/23/08) #598	11,591.24
Mile High 1 yr (1/23/08) #599	<u>35,898.41</u>
Total Certificates	58,654.97
Member Receivables	1,293.51
Total Assets	127,118.52
Liabilities	
Prepaid Dues	<u>3,065.00</u>
Total Liabilities	3,065.00
Equity	
Reserves	110,708.84
Retained Earnings	<u>13,344.68</u>
Total Equity	124,053.52
Total Liabilities & Equity	127,118.52