

Northgate Condominium Owners Association
Annual Revenue and Expense Report
December 31, 2006

Revenue	
Homeowners Dues	109719.00
Late Fees	1260.00
Fines (Violations)	50.00
Other Income	71.00
Total Revenue	<u>111100.00</u>
Expenses	
Management Fees	13706.00
Accounting/Auditing	150.00
Legal	975.00
Office Supplies	1171.82
Bank Charges	74.62
Insurance	19829.00
Website	1249.50
Water and Sewer	21529.19
Electric	1927.65
Trash	7945.74
Pest Control	75.00
Grounds Maint	2634.97
Building Maint	6316.15
Light Maint	2432.80
Landscaping	5630.00
Sprinkler Repair	872.70
Gutter Cleaning	660.00
Tree Trim/Removal	2300.00
Snow Removal	4691.23
Total Expense	<u>94171.37</u>
Net Operations	16928.63
Reserve Revenue	
Reserves from Dues	43572.00
Interest on Reserves	2957.37
Reserves from Sales	680.00
Total Reserve Revenue	<u>47209.37</u>
Reserve Expenses	
Paint Building	33937.00
Roof Replacement	15998.00
Siding Repair	9051.78
Total Reserve Expenses	<u>58986.78</u>
Net Reserve Activity	-11777.41
Net Operations & Reserves	5151.22